

O.R. System opens office in Warsaw, Poland

Paris/ Warsaw 09.01.2012 - O.R. System, a software publisher for counterparty risk management, financial analysis and internal rating, announces the opening of a new office in Warsaw, Poland. This European expansion is part of O.R. System's international development plan.

Poland was chosen for its central localization, its thriving stock exchange - which is the largest in Middle and Eastern Europe - and its very dynamic economy. Middle and Eastern Europe and especially Poland are fast growing economies; their banking sector is dynamically implementing Basel II and III regulations creating a great need for credit risk solutions.

In order to manage this vast market with many opportunities and a new culture, O.R. System hired Kacper Szklarczyk, as its Regional General Manager for Middle and Eastern Europe, based at the Warsaw office. Kacper holds the Financial Risk Manager and CFA certificates, and has over 12 years of experience in the risk management and IT industry.

Kacper Szklarczyk, O.R. System Regional Manager comments, "Having served many customers in Middle and Eastern Europe financial&corporate sector, I see ANADEFI as a product creating a major opportunity to address a growing market need. To localize, promote, commercialize and implement ANADEFI is now my priority. I have already met with several financial institutions and am going to announce new customers in the coming months."

Jean-Luc Fort, CEO of O.R. System added, "The Middle and Eastern European banking sector is booming and ANADEFI, a solution used by most French banks, addresses a strong need. Our flagship product ANADEFI is available in Polish, and we have already created a package with models specific to the Polish industry."

In Poland the company is seated in Wierzbowa Business Center, ul. Wierzbowej 9/11 in Warsaw. For more information visit: <http://www.orsystem.com>